

STATE OF UTAH

UTAH STATE TREASURER
Utah STATE CAPITOL COMPLEX
350 N STATE STREET, Suite 180
P. O. BOX 142315
SALT LAKE CITY, UTAH 84114-2315

TEL: (801) 538-1042 FAX: (801) 538-1465 TDD: (801) 538-1042 RICHARD K. ELLIS CHIEF DEPUTY STATE TREASURER

CHRISTINE M. BRANDT STATE INVESTMENT OFFICER

May 5, 2008

Mr. Jed Pearson Division of Oil, Gas & Mining 1594 W North Temple, Suite 1210 PO Box 145801 Salt Lake City, UT 84114

Dear Mr. Pearson:

I hereby certify that Red Leaf Resources, Inc. has deposited with the Utah State Treasurer additional cash or securities valued at \$89,200.00 and described as follows:

Interest bearing escrow account # held at Zions First National Bank totaling \$109,900.00 plus accrued interest.

The above described securities have been deposited and assigned to the Utah State Treasurer as a Reclamation Surety as required by Section 40-8-14 Utah Code Annotated, and will be held by the Utah State Treasurer until release is requested by the Division of Oil, Gas & Mining.

Sincerely,
Olles Hackwell

Coleen Hackwell Financial Analyst RED LEAF RESOURCES, INC. 6985 UNION PARK CENTER SUITE 375 COTTONWOOD HEIGHTS, UT 84047 (801) 878-8100 WELLS FARGO BANK, N.A. www.wellsfargo.com 31-297/1240 1795

4/21/2008

PAY TO THE Utah Division of Oil, Gas and Mining ORDER OF

\$**22,300.00

DOLLARS

Utah Division of Oil, Gas and Mining 1594 West North Temple Suite #1210 Salt Lake City, UT 84116

MEMO

Surety Bond

AUTHORIZED SIGNATURE M

RED LEAF RESOURCES, INC.

Utah Division of Oil, Gas and Mining

Surety Bond

4/21/2008

22,300.00

1795

MAY 2008
Received
Utah State
Treasurer
Treasurer

RECEIVED

APR 2 1 2008

DIV. OF OIL, GAS & MINING

WF Operating Checki Surety Bond

22,300.00